EXHIBIT E

THIS JOINT VENTURE AGREEMENT

made this

Amil 1

.1905

BETWEEN:

AND:

C'APITAL ASSETS PROPER'LY MANAGEMENT & INVESTMENT CO., LLC (Hereinafter "Capital Assers") to west bergen place. Suite 201 REU BANK. NEW JERSEY 07701

WITNESSEIH THAT the parties wish to enter into a form of Joint venture to be known as.

and CAPITAL ASSETS, a Joint

Venture, (also designated herein to the "Business"), and to be located at:

10 WEST BERGEN PLACE. NUITE 201 RFD BANK. NEW JERSEY 07701 NOW THEREFORE, II IS AGREEU AS FOLLOWS:

- 1. The function of Capital Assets and its contribution to the Joint Venture is to manage, improve, maintain and rem text property in the State of New Jersey as per this egreement. The function and contribution of is to contribute his good name and credit to the Joint Venture.
- 2. The parties recognize that all data of the business and any other information are the property of the particularly and may be confidential in nature. This information will not be disclosed to the public indiscriminately.
- 3. The parties shall divide the profits (or losses) of the husiness in the following proportion or ratio:

purphiese an me said of the intervent, my but minutes and properties are properties and the same area under the intervent, my but minutes are properties and the same and the intervent and interven

Capital Assets 60%

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The same ratio shall specifically be inflected in all deeds and other evidence of title; i.e.,

Capital Assets as to a 60% interest and

pursuant to agreement dated April 1, 1967

and designated as

CAPITAL ASSETS, a Joint Venture

- 4. In the event that either party wishes to buy out the interest of the other party on any particular property, the same 60-40 ratio shall be used to determine the value. However, Capital Assets shall have the sole right to retain a licensed appraiser for the purpose of setting the value.
- 5. The parties understand that Capital Assets shall have total control of all properties, including the absolute right to obtain linearing, and to determine what properties are bought and sold, for what price, and under what terms and conditions. They shall cooperate with each other in order to further the purposes of the Joint Venture,
- 6. abiall have the right to around all closings where property is being purchased and arceive a minimum of \$1,000 00 per transaction from Capital Assets for a minimum of four tall closings.
- 7. None of the parties listed shall sell, convey, pledge, encumber or assign their interest in the Joint Vennue in any other person or entity
- By separate instrument of even date harewith.

 shall execute a durable POWER OF ATTORNEY to Capital Assets giving the latter full authority to sall any property and to sign any deeds of other papers consistent with the terms of the within agreement

PAFITH ASSETS

The parties acknowledge that 9.

represents the business entity

known as Capital Assets page of t

The said

The specifically has been into seed of his right to ready separate counsel of his own choosing and at his own experi-

10. This agreement shall tall e effect on the date first above written,

IN WITNESS WHEREOF the wirder have signed this agreement on the indicated date.

Capital assets property MANAGEMENT & INVESTMENT CO.,

lly